

ELLERSLIE BUSINESS ASSOCIATION INC



Ellerslie Village
DISCOVER & CONNECT

Draft Budgeted Statement of Profit & Loss 1 July 2025 - 30 June 2026

	Budget Year Ended 30 June 2025	Budget Year Ended 30 June 2026	Requested Increase in targeted rate for Ellerslie BID	Proposed Budget Year Ended 30 June 2026 (with \$9,600 increase)	Notes re: use of \$9,600 Requested for Year Ended 30 June 2026
Income					
Total BID Rate	192,000	192,000	9,600	201,600	5% increase
Orakei Local Board Funding (varies per year - Estimated)	6,000	5,000		5,000	
Dividend Income - Power	1,500	1,500		1,500	
Interest Income	1,000	1,000		1,000	
Subscriptions Received (Associate Membership)	1,000	1,000		1,000	
Total Income	201,500	200,500		210,100	
Less Costs					
Accident Compensation Levy	400	450	-	450	
Accountancy fees	6,700	7,000	-	7,000	
Advertising	1,000	900	-	900	
AGM Expenses	150	150	-	150	
Audit	3,800	3,900	-	3,900	
Bank Fees	130	140	-	140	
Computer Expenses	3,000	3,000	-	3,000	
Conference & Education	900	700	-	700	
Donations	600	600	-	600	
Ellerslie Magazine/EV News	10,000	11,000	-	11,000	
Employee Expenses	500	500	-	500	
General Expenses	470	470	-	470	
Heritage Development	500	400	-	400	
Hire Plants for Town Centre	5,000	5,000	-	5,000	
Insurance	6,500	6,500	-	6,500	
Legal Fees	1,000	1,000	-	1,000	
Lighting & Power (incl. Village lights)	7,500	8,000	-	8,000	
Motor Vehicle Mileage	50	50	-	50	
Orakei Local Board Projects	6,000	5,000	-	5,000	
Phone & Internet	2,400	2,400	-	2,400	
Printing, Stationery & Postage	1,200	1,100	-	1,100	
Promotion of Ellerslie	13,170	13,170	2,000	15,170	To cover increased costs associated with Promotion of Ellerslie, incl. investment in paid social media, to ensure member businesses receive more support in tough times. Plus increasing event related costs
Rent & Rates (Net)	13,000	11,000	-	11,000	Reduction due to office move in 2024
Repairs & Maintenance	3,500	3,500	500	4,000	Given increase in vandalism/graffiti & reduction in Council resource, EBA needs to pay to keep the area damage free
Strategic Planning & Branding	1,800	1,800	500	2,300	Continued investment in EV brand & businesses within BID area - plus 3 yearly Stat Plan due 2025
Salaries & KiwiSaver Employer Contributions	100,000	100,000	3,000	103,000	Additional resource to arrange R&M & report damage/graffiti/issues to Council/AT etc in Ellerslie Village
Security	4,800	4,800	1,600	6,400	Increase due to greater need for security options (higher crime levels)
Subscriptions (incl. CRM)	3,600	3,600	-	3,600	Previously in Promotion of Ellerslie
Website Costs (website hosting, updates, CRM etc)	2,700	2,700	2,000	4,700	Increase required to meet expectations to improve basic website functionality
Depreciation	6,500	6,500	-	6,500	
Total Costs	206,870	205,330	9,600	214,930	
NET PROFIT (LOSS)	-\$5,370	-\$4,830		-\$4,830	

Capital Expenditure

Office Equipment	\$3,000	\$3,000	-	\$3,000
------------------	---------	---------	---	---------